



NECOG financed the inventory and made the buyout possible.

Having successfully managed the Mobridge Ace Hardware with a minority ownership stake for their the length of their 5 year agreement, Adam Hayes & Jeana Sayler felt it was time to buy out their silent partner. Their bank was interested in financing the business and real estate.

The store's inventory? Not so much.

NECOG worked with their local development corp and bank to make the dream a reality.



“NECOG was a crucial partner – they made the process go a lot smoother”

– Adam Hayes

Client

Adam Hayes & Jeana Sayler

Business

Ace Hardware

Location

Mobridge, SD

Why NECOG was a good fit

Purchasing inventory is expensive and necessary for a business, but has a low collateral value for lenders. NECOG is able to take risks that banks won't in order to stimulate business development and growth in our region.



When banks say no, NECOG gets to work. We're an alternative lender with a mission to support business growth and entrepreneurship in the counties we serve. We work with other lenders or go it alone to make business happen.

Talk to NECOG about getting your project financed today.



Call us at (605) 626-2595

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Learn More at necog.org

This institution is an equal opportunity provider.