

Restaurant Revitalization Fund from SBA

Eligibility

- Restaurants
- Food stands, food trucks, food carts
- Caterers
- Bars, saloons, lounges, taverns
- Snack and nonalcoholic beverage bars
- Bakeries (onsite sales to the public comprise at least 33% of gross receipts)
- Brewpubs, tasting rooms, taprooms (onsite sales to the public comprise at least 33% of gross receipts)
- Breweries and/or microbreweries (onsite sales to the public comprise at least 33% of gross receipts)
- Wineries and distilleries (onsite sales to the public comprise at least 33% of gross receipts)
- Inns (onsite sales of food and beverage to the public comprise at least 33% of gross receipts)
- Licensed facilities or premises of a beverage alcohol producer where the public may taste, sample, or purchase product

Point of Sale System (POS)

If you use Square or Toast for your Point of Sale (POS) system, you do not need to register at the SBA site and you will apply for the RRF using the Square or Toast systems.

If you use Clover or Aloha for your Point of Sale (POS) system, you will need to register at the SBA site and you will apply for the RRF using the SBA site. However, Clover or Aloha will provide you with documentation to upload to support your application.

If you do not use any of those POS systems, you will do everything through the SBA site.

Registration

1. Register for an account starting on April 30 (starting at 8am CT) at <https://restaurants.sba.gov>
 - a. To register you will need an email address, cell phone number (to receive a verification code via text message). You will also create a username and password. Registration for RRF is not tied to any other SBA programs such as EIDL
2. Start application on May 3 at 11 am CT at <https://restaurants.sba.gov>

Documents You'll Need to Have Available

- Business information – owners names and tax ID information
- 2019 tax returns
- 2020 tax returns

If tax returns are not available, you can use 2019, 2020 and 2021* year to date Internal Financials (such as from Quickbooks or similar) to include Income Statement and Balance Sheets

*2021 internal financials are only required for those who began sales between Jan 1, 2020 – March 10, 2021.

- PPP loan information (SBA Number and Amount)
- Point of Sale reports (if applicable)
- Bank Statements from your operating account for the last 3 months
- Bank Account Information (to receive funds into)
- Bank Account online credentials (for secure linking to SBA)

Eligible Expenses

You will have until March 11, 2023. Any funds received must be used for one of the following expenses:

- Payroll
- Rent
- Mortgage payments
- Business debt service
- Utility payments
- Maintenance costs
- Construction of outdoor seating
- Business supplies
- Business food and beverage expenses
- Covered supplier costs
- Business operating expenses

Calculations for funding amounts

- 1. If your business had sales prior to January 1, 2019**
 - a. 2019 gross receipts minus 2020 gross receipts minus PPP loan proceeds
- 2. If your business that started making sales during 2019**
 - a. Begin with 2019 gross receipts,

- b. Then calculate average monthly gross receipts
 - i. For example, if you opened your doors on October 15, 2019 (were in operation for 2.5 months) and your total 2019 gross receipts were \$25,000: Divide \$25,000 by 2.5 for a 2019 average monthly gross receipts calculation of \$10,000.
 - c. Multiply your 2019 average monthly gross receipts (the amount from Step 2.b.i above) by 12
 - i. For example, if your 2019 average monthly gross receipts was \$10,000, multiply \$10,000 by 12 to result in \$120,000.
 - d. Subtract 2020 gross receipts and any PPP loan proceeds
- 3. If your business began making sales between Jan 1, 2020 – March 10, 2021 or have not made sales as of March 11, 2021 but have eligible expenses**
- a. Start with eligible expenses from Feb 15, 2020 – March 10, 2021
 - b. Subtract gross receipts from January 1, 2020 – March 11, 2021
 - c. Subtract any PPP loan proceeds

Best Practices

Have all required information ready and available when you log in to apply

If you have an unusual financial situation or a unique situation, include a cover page to explain.

Other

SBA estimates it will take about 25 minutes to fill out application

Once you complete the calculation worksheets, the system will give you an estimated award amount.

SBA will provide you with a confirmation number. Any status updates will be mailed to you.